REGISTERED No. M. 4631

GAZETTE EXTRAORDINARY

Published by Authority

Vol. IV. Trivandrum, Monday, 13th July 1953. 29th Mithunam 1128. No. 35.

NOTIFICATION.

No.LD(b)3-2730|53|Law. *13th July 1953.*

The following Ordinance promulgated by His Highness the Rajpramukh, is hereby published for general information.

By order of His Highness
the Raj Pramukh,

N. S. RADHAKRISHNA SARMA,
Secretary to Government.

Government Secretariat,
Law Department,
Trivandrum.

ORDINANCE No. III OF 1953.

THE TRAVANCORE-COCHIN PUBLIC DEBT ORDINANCE, 1953.

Preamble.—WHEREAS it is expedient to make provision relating to Government securities issued by the Government and for the management by the Reserve Bank of India of the public debt of the Government;

AND WHEREAS the Legislative Assembly of the State of Travancore-Cochin is not in session and His Highness the Rajpramukh is satisfied that circumstances exist which render it necessary for him to take immediate action;

AND WHEREAS instructions from the President have been obtained under the proviso to Article 213 (1) read with Article 238 of the Constitution of India;

NOW, THEREFORE, in exercise of the powers conferred by Article 213 (1) read with Article 238 of the Constitution of India, His Highness the Rajpramukh hereby promulgates the following Ordinance:—

1. **Short title, extent and commencement.**—(1) This Ordinance may be called the Travancore-Cochin Public Debt Ordinance, 1953.

(2) It extends to the whole of the State of Travancore-Cochin.

(3) It shall come into force at once.

2. **Provision relating to Government securities.**—(1) The Public Debt Act, 1944 (Central Act XVIII of 1944) and the Rules made thereunder by the Central Government shall, *mutatis mutandis*, apply to the Government securities of the State of Travancore-Cochin issued on or after the commencement of this Ordinance as they apply to Government securities of a Part A State.

(2) In such application, references in the said Act and Rules to "State" and "State Government" shall, subject to the provisions of this Ordinance, include references to "State of Travancore-Cochin" and "Government of Travancore-Cochin" respectively.

3. **Power to remove difficulties.**—If any doubt or difficulty arises in giving effect to the purposes and provisions of this Ordinance, the Government may by notification in the